Trustee

Guardian

Whole Industry Shows a Better Tone and a General Price Advance Is a Possibillty Carnegle Plant Is Working

decision as much as by anything else. Commission houses reported some fresh buying balanced by profit taking on the part of a large number of traders all over the country who been selling as low as \$21.50, had been put up to \$27 a ton. This class of rail is used largely by trolley roads and industrial lines, which for many months have made little demand for them. Improved monetary and business conditions, however, have enabled these interests to float several good bond issues and they have come back into the market. The raise in price is interpreted as being a reflex of the increased demand.

Steel men say that the whole industry is showing a better tone and that there is showing a better tone and that there is showing a possibility of a general larity with a possibility of a general larity with a part of a several food of the common. The continuing pany's floating debt has been required as the decision as much as by anything else. Commission houses reported some fresh buying bower, but this, it seemed, was counters balanced by profit taking on the part of a large number of traders all over the country who bought stocks after the decision was counters balanced by profit taking on the part of a large number of traders all over the country who bought stocks after the decision was counters. The report of earnings for the year ended December 31, 1908, published in March, was submitted to the stocks in which there was a lected chairman of the beart of fill the latter position as well as the presidency. The residency. The report of earnings for the year ended December 31, 1908, published in March, was submitted to the stocks in which there was a lected chairman of the country who bought stocks after the decision was counters.

The report of earnings for the year ended December 31, 1908, published in March, was submitted to the stocks in which there was a lected chairman of the death of Treasurer J. K. Robinson, some months ago. He will continue to fill the latter position as well as the presidency. The report of a su

is even some possibility of a general advance in prices in the near future. Steel car companies in particular are showing increased activity, while inquiries for structural shapes continue undiminished. Inquiry from agricultural implement makers promises large tonnage in the bar trade

These general indications of revival are further emphasized by the orders ready booked. It is reported that inside of two days last week the Carnegie Steel Company had received an order for 25,000 tons for axles, plates and shapes. This company, according to despatches from Pittsburg, is now working fully 75 per cent. of capacity, double turn. Out of thirty plants twenty-seven are in operation, employing a force of about 4,000 men.

plant. The merchant pipe makers have some may be put upon the market. good work in sight.

April, a short month, showed about 100,000 tons smaller pig iron production than March, the figures for coke and anthracite furnaces being 1,738,877 gross ons and 1,836,194 tons respectively.

The Iron Trade Review says:

Favorable developments are plentiful Very heavy sales of finished material have been made and slight advances in quotations have not retarded the buying. There here. tions have not retarded the buying. There | here. however, some question as to the extent to which buying has been justified by actual

ing radical action in reducing prices from \$7 to \$10 a ton, but the reduced prices will considered by important interests.

#### July Wheat Reaches \$1.17 1-4-May Tops Patten Campaign Price.

Patten Campaign Price.

'CHICAGO, Mây 5.—There was a renewal of the bull operations in wheat this morn
ings simply must be spent for improvement of roadbed and equipment. Incidentally that means that rails must be bought. ing when the May price went with a rush \$1.29%, or %c. higher than the top ngure recorded in the course of the Patten bull campaign. The July price, which jumped four cents yesterday to \$1.16, reacted 1/2c. for a minute and then was rushed up quickly from \$1.154 to \$1.154. The Bartlett-Patten house began the day with a cash sale of 40,000 bushels of hard wheat to outside miles of the sale of 40,000 bushels of the sale of

hard wheat to outside mills on top of 200,000 bushels sold yesterday. Experts call it a congested market with no one in a position to sell wheat to fill the big volume of buying orders coming

The excited bull market of the morning in wheat was followed by a decided reaction and a break of nearly two cents from the high point in July contracts during the last half hour. The range was from \$1.17% back to \$1.15% and the close

Dresident; William H. Barnum, treasurer; C. W. Walz, assistant treasurer; C. W. King, secretary; W. J. Martin and William Everdell, Jr., assistant secretaries.

Husiness Troubles.

Husiness Troubles.

A creditors' petition in bankruptcy has hear field against Herman Bauch, wholesale dealer in woollen and cotton goods at 20 13 penard street, and Judge Hough has appropried Jesse Watson receiver. Liabilities are about \$12,000, and assets \$5,000.

A creditors' petition in bankruptcy has been field against the Quivira Lead and Zinc has are about \$12,000, and assets \$5,000.

A creditors' petition in bankruptcy has been field against the Quivira Lead and Zinc has are about \$12,000, and assets \$5,000.

A creditors' petition in bankruptcy has been field against the Quivira Lead and Zinc has a special field against the Quivira Lead and Zinc has a field a petition in bankruptcy has been field against the Quivira Lead and Zinc has a field a petition in bankruptcy has been field against the Quivira Lead and Zinc has a field a petition in bankruptcy has been field against the Quivira Lead and Zinc has a field a petition in bankruptcy has been field against the Quivira Lead and Zinc has a field a petition in bankruptcy has been field against the Quivira Lead and Zinc has a field a petition in bankruptcy has been field against the Quivira Lead and Zinc has a field a petition in bankruptcy has been field against the Quivira Lead and Zinc has a field a petition in bankruptcy has a field a petition in bankruptcy has a field a petition in bankruptcy has a field against the Quivira Lead and Zinc has a field a petition in bankruptcy has a field against the Quivira Lead and Zinc has a field against the Quivira Lead and Zinc has a field against the Quivira Lead and Zinc has a field against the Quivira Lead and Zinc has a field against the Quivira Lead and Zinc has a field against the Quivira Lead and Zinc has a field against the Quivira Lead and Zinc has a field a field against the Quivira Lead and Zinc has a field a field against the

GOSSIP OF WALL STREET. DIAMOND MATCH GO. CHANGES.

Interest in the commodities decision had by no means subsided yesterday nor did the DEM AND FOR THE LIGHT TYPE market entirely recover its equilibrium after two million share days and two days of sharp movements in active speculative experienced critic market movements in decision as much as by anything else. Com-

larly paid at the fixed rate of 7 percent, since the organization of the corporation, but its market position has always been much behind that of other high class preferred issues. It has at times even sold lower than Smelters preferred. At current prices it yields close to 6 per cent. It would give an investment return of 5 per cent. at 140.

An early termination of the trade war in steel and iron was the inference generally drawn from various reports from the trade Some of the important independents, according to one of these reports, have arranged a conference with the officers of the United States Steel Corporation on the subject of prices and, more important the officers of the Steel Corporation were from some of the smaller independents who brought on the war. Overtures previously made had been rejected. Announce

who brought on the war. Overtures previously made had been rejected. Announcement was made of an advance to \$27 a ton in the prices of wire, which came somewhat earlier and was more radical than expected, seems to have been made to clarify the situation. Prices had been drifting off for some weeks and had reached a point about midway between the old schedule and that now announced. It is intimated that it will not be in force long and that the course taken will be that pursued in the bar trade, where the low prices have been withdrawn, and in the plate and structural branches, where a higher level of prices is being aimed at Rookings are expanding in quantity and are sound in character.

The largest sale of rails made for some time is that of \$60,000 tons to the St. Paul road, which exercised its option to add 15,000 tons to the original inquiry for 45,000 tons. These rails are to be made of beesemer steel, at the South Chicago works, and not of open hearth steel at the Gary and not of open hearth steel at the Gary siderable advance the New Haven stock

London sold stocks and some of the arbitrage houses were heavy borrowers of stocks. The only explanation some of the most important arbitrage houses could give was that the sales generally brought actions in securities abroad. It is well to build an extension on Pelham avenue better profits than are customary in transknown that a profit looks bigger to a for- in The Bronx the Public Service Comnearly all branches of the iron trade. eigner than to an American for the reason mission refused to approve. One of the

Some of the traders professed alarm at the company consumptive demands, as it is clear that heavy tonnages have gone to stocks. There is danger that prices may be too rapidly advanced and cause extra dulness during the summer months.

Owing to the improvement in pig iron and finished materials it, is not now probable that ore prices will be reduced. If they should be a reduction in the wages of miners will be inevitable.

The aggressive policy of independent manufacturers of wire products in taking orders at lower prices than those of the leading interest resulted in the latter adopting radical action in reducing prices from that the traders professed alarm at the reports from Washington that the Administration was planning amendments to the Hepburn bill with the idea of making the commodity clauses effective. The drive on Reading was made principally for this reason. It was noticeable, however, that the drive dislodged no stock, apparently, from important sources. At amy rate among the banks no alarm at all was felt over the possibility of additional legislation. In such quarters it is believed that no confiscatory legislation will be passed and that whatever is done will profession for the Pelham avenue extension.

Broker Pednus Held in \$2,500 Ball. the coal lands.

Missouri Pacific and Denver and Rio not apply on contracts, and it is anticipated Grande are conspicuous among the larger the broker who surrendered to the police that an advance will soon be announced. The April business of the American Steel and Wire Company was extremely heavy. One large independent interest states that its April business on crude steel was the neaviest in the history of the company. The business taken by the steel bar manufacturers has made a most favorable showing, and the lowest price now being named is 1.15c. Pittsburg. No contracts beyond the end of the present year have been made that the financial process on that both have responsed to the police on Tuesday when it occurred to him that he had not done the proper thing in cashing a check for \$3,500 which had been raised from \$35, was held, in the Tombs nevertheless consider the showing as encourt yesterday in \$2,500 bail for examination on Friday upon a short affidavit charging grand larceny. The brokerage firm of Tracy & Co., which cashed the check, was represented in court by counsel. Podnus made no statement. the end of the present year have been made placement. It is the desire of interests at that price, and the advisability of adthat have latterly become connected with vancing the prices of bars, plates and struc-tural material at an early date is being interests, that the lines be made as efficient as possible as soon as possible. Many other roads which cut expenditures to the Sandy Hook. 7:39 Gov. Island ... 8:11 Hell Gate. 10:04 BULL DAY IN THE WHEAT PIT. limit during the last two years are quite certain to adopt a similar policy. In many cases such a policy is imperative. Earn-

### FINANCIAL NOTES.

previously recorded.

David H. King, Jr., has resigned from the presidency of the New York Dock Company and F. S. Landstreet was elected yesterday to the office.

Owing to the very heavy subscriptions received for the \$5,000,000 California Gas and Electric Corporation 5s, the National City Bank and Lee, Higginson & Co. closed the subscription books at 10 A. M. yesterday,

in wheat was followed by a decided reaction and a break of nearly two cents from the high point in July contracts during the last half hour. The range was from \$1.17½ back to \$1.15½ and the close a shade under \$1.15½ and the close of the Superior Court to-day Judge Richardson issued a temporary injunction restraining D. Hinckley Curtice, the cashier of the insolvent stock brokerage concern of Ennis & Stoppani, from disposing of certificates for ten shares of the common stock of the United States Steel Corporation and ten shares of the La Rose Consolidated mining stock purchased by Ivers P. Lawrence and Roy I. Upton of Pittsburg, doing business as Lawrence & Upton. The certificates had not been delivered to Lawrence & Upton when the receiver was appointed and the plaintifs claim that the certificates are now in the hands of Curtice.

New Hudson Tannel Directors.

Directors of the Hudson and Manhattan Railroad Company have been reelected and two new members have been adde to the board, which now numbers eleven. The new directors are Richard W. Meirs of Philadelphia, manager of the Weightman estate, and United States Senator Frank O. Briggs of Trenton. There is still one vacancy on the directorate. At tyesterday's meeting of the board which now numbers eleven the new directors are Richard W. Meirs of Philadelphia, manager of the Weightman estate, and United States Senator Frank O. Briggs of Trenton. There is still one vacancy on the directorate. At tyesterday's meeting of the board which now numbers eleven following officers were elected: W. G. McAdoo, president; Wilbur C. Frisk, vice the following officers were elected: W. G. McAdoo, president; Wilbur C. Frisk, vice the following officers were elected: W Court Calendars This Day.

Edward B. Stettinius Made President

-O. C. Barber Chairman of Board. CHICAGO, May 5.-O. C. Barber retired as president of the Diamond Match Com-But in the opinion of more than one pany at the annual meeting to-day and Edward R. Stettinius succeeded him as such shares were actuated by a retirement active head of the corporation. Mr. of commitments made on account of the Stettinius was vice-president of the company and also acted as its treasurer

At the meeting of the board, held later, the vice-presidency relinquished by Mr. Stettinius was not refilled. The complete list of officers elected follows: President, E. R. Stettinius; vice-presidents, James Hopkins and C. H. Palmer; treasurer, E. R. Stettinius; secretary, H. F. Holman; auditor, H. C. Cranz. W. S. Hofstra was elected a director to fill the vacancy made by the death of J. K. Robinson.

#### WHY BROKER BELKNAP QUIT. Consolidated Exchange Had Got to the

B's in Alphabetical Overhauling. The Consolidated Stock Exchange authorities have as a sequel of the failure of Ennis & Stoppani been making an reported as inclined to accept overtures investigation of the affairs of all the members of the exchange, taking them in alphabetical order. Whenever a member is found to be doing business on in-

relinquish his membership. PELHAM AVE. EXTENSION GOES

Public Service Heard Reconsiders and Approves Franchise. When the Board of Estimate granted a franchise to the Union Railway Company

Some of the traders professed alarm at another objection was that the company

Broker Podnus Held in \$2,500 Ball. Abraham Podnus of 51 Henry street

### MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.

Sun rises.....4:51 Sun sets......6:56 Moon rises.8:20

RIGH WATER THIS DAY. Arrived - WEDNESDAY, May 5.

Ss Bluecher, Hamburg, April 25.
Ss Oceanic, Southampton, April 25.
Ss Oceanic, Southampton, April 26.
Ss Caronia, Liverpool, April 27.
Ss Friedrich der Grosse, Bremen, April 24.
Ss Indiana, Genoa., April 21.
Ss Indiana, Genoa., April 21.
Ss Headley, Shanghal, Feb. 7.
Ss Havana, Havana, May 1.
Ss Minnesota, Port Antonio, April 30. Ss Havana, Havana, May 1.
Ss Minnesota, Port Antonio, April 30.
Ss Rosario di Giorgio, Port Antonio, April 1.
Ss Simon Dumois, Porto Plata, April 23.
Ss Manuel Calvo, Vera Cruz, April 23.
Ss Camperdown, Guantanamo, April 27.
Ss Jefferson, Norfolk, May 4.
Ss Dover, Brunswick, May 1.
Ss Pawnee, Philadelphia, May 4.

ARRIVED OUT.
Ss Deutschland, at Cherbourg from New York
Ss Furnessia, at Glasgow from New York. SAILED FROM FOREIGN PORTS.

Ss Kronprinzessin Cecilie, from Cherbourg for New York.
Ss Teutonic, from Southampton for New York. OUTGOING STEAMSHIPS.

		Maux	Vessel.
1		Close.	Sau.
	Prinz. Fr. Wilhelm, Bremen	6 30 A M	10 00 A M
	*La Lorraine, Havre.  *Bermudian, Bermudian.  Mexico, Havana.  Manchester Miller, Arg t'a.	7 00 A M	10 00 A M
١,	Bermudian, Bermuda	0 00 A M	10 00 A N
	Mexico, Havana	9 00 A M	1 00 P M
- 1	Manchester Miller, Arg't'a.	2 00 P M	4 00 P M
-	C. F. Tietgen, Copenhagen City of Macon, Savannah	*******	12 00 M
L	City of Macon, Savannah	*******	3 00 P M
	Jefferson, Norfolk		3 00 P M
1	Jefferson, Norfolk	Z1].	
-	Sail To-mo	rrow.	
١,	Prins Willem I., Hayti Vigilancia, Nassau	11 00 A M	1 00 P M
	Viellancie Noscati	12 00 M	3 00 P M
,	Arapahoe, Jacksonville	** 00. 100	100 P M
	Jamestown Norfolk	******	3 00 P M
8			0001 3
1	Sail Saturday	, Mayo.	7
	Philadelphia, Southampton.	6 30 A M	10 00 A M
	Caronia, Liverpool	6 30 A M	10 00 A M
	Caronia, Liverpool. Celtic, Liverpool. Florizel, Newfoundland	8 30 A M	12 00 M
	Florizel, Newfoundland	8 30 A M	11 00 A M
	Fiorizei, New Youndiand Philadelphia (Red D), La Guayra. Maracas, Grenada. Havana, Havana. Prinz Joachim, Colombia Panama, Cristobal		
	GUANTS.	8 30 A M	12 00 M
	Maracas, Grenada	10 00 A M	12 00 M
	Havana Havana	10 00 A M	12 00 M 1 00 P M
1	Prinz Joachim, Colombia	11 00 A M	1 00 P M
	Panama Cristobal	11 30 A.M	3 00 P M
3			11 00 A M
١,	Zeeland Antwerp	******	11 00 A M
-	Zeeland, Antwerp Marths Washington, Naples. Minnetonka, London		See See
t	Minnetonka London	********	11 80 A M 10 00 A M
I.			
e	Alamo Galveston	********	12 00 M
	California, Glascow. Alamo, Galveston. City of Columbus, Savannah Froquois, Jacksonville. Jamestown, Norfolk.	44444	3 00 P M
9	Iroquois Jacksonville	********	1 00 P M
	Jamestown Nortolk.	********	3 00 P M
١,	- ameseo and trottom		
),	INCOMING STE	AMRHIPS.	
Ŀ	Due To-d		
			4 11 F
e	AugustePal	ermo	April I
+	Scharnfels	PRITAT	april 1
0	Pannonia	pies	Apru 2
	I.azloPai	ermo	April 2
-	Ingelfingen Set Frika Ba Cheyenne Sa Ultonia Na	ville	April 1
1,	Erika	reciona	April 2
5.	Cheyenne	VO!!A	April 2
13	Ultonia	ples	April 2
r,	Regina d'Italia	raitar	April 2
r.	El Monte	Iveston	April 2
j.	Irene Pa	lermo	A Dril 2
i	Kangas City Sw	Alisca	A Dril 2
:	Coneres (ie	DOA	. April 1
ii	Iroquois	cksonville	May
	IroquolsJa	w Orleans.	May
0	There We are		
ri		1100	Mar
	La Provence		A north m

Tampico. Santa Marta Galveston... Galveston... Southamp Hamburg Liverpool

BANKERS TRUST

7 WALL STREET, NEW YORK

Statement of Cond	ition April 28, 1909.
RESOURCES.	LIABILITIES.
York City bonds	Certified and other outstand-
445 000 100 9	\$45,083,100

DIRECTORS:

STEPHEN BAKER
Pres. Bank of the Manhattan Co., N. Y.
SAMUEL G. BAYNE, SAMUEL G. BAYNE, Pres. Scaboard National Bank, N. Y. EDWIN M. BULKLEY, Spencer Trask & Co., Bankers, N. Y. Spencer Trask & Co., Bankers, N. Y.

JAMES G. CANNON,
Vice-Pres. Fourth National Bank, N. Y.

President, N. Y.

President, N. Y.

President, N. Y.
HENRY P. DAVISON,
J. P. Morgan & Co., Bankers, N. Y.
WALTER E. FREW,
Vice-Pres. Corn Exchange Bank, N. Y.
FREDERICK T. HASKELL,
Vice-Pres. Illinois Trust & Savings Bank,

Chicago.

A. BARTON HEPBURN,
President Chase National Bank, N. Y.
THOMAS W. LAMONT,
THOMAS W. LAMONT, ! Bank N. Y. GATES W. McGARRAH President Mechanics' National Bank, N. Y

Vice-Pres. National Park Bank, N. Y.

EBWARD TOWNSEND,

Pres. Importers & Traders' Nat. Bank, N. Y.

ALBERT H. WIGGIN,

Vice-Pres. Ches. National Vice-Pres. Chase National Bank, N. Y. SAMUEL WOOLVERTON, Pres. Gallatin National Bank, N. Y. Particular attention is called to the personnel, character and strength of this Company's directorate. INTEREST IS ALLOWED UPON DEPOSITS. E.C. CONVERSE, Pres. J.F. THOMPSON, V. P. D. E. POMEROY, V. P. B. STRONG Jr., V. P.

EDGAR I. MARSTON, Blair & Co., Bankers, N. Y. GEORGE W. PERKINS, J. P. Morgan & Co., Bankers, N. Y.

WILLIAM H. PORTER. Pres. Chemical National Bank, N. Y.

DANIEL G. REID, Vice-Pres. Liberty National Bank, N. Y. BENJ. STRONG. JR.,

Vice-President, N. Y.

EDWARD F. SWINNEY,

Pres. First National Bank, Kansas City.

JOHN F. THOM PSON,

Vice-President, N. Y.

GILBERT G. THORNE,

Vice-President R. Y.

Executor

LONDON: 18 Bishopsgate St. Within-

Administrator

166 MONTAGUE STREET, BROOKLYN

Louisville & Nashville

Railroad Company

Empire Building, 71 Broadway

GENERAL MORTGAGE

In accordance with the terms of the Genera

Mortgage of this Company, the following four hundred and fifty (450) bonds have this day been

13155 13156

15957

New York, May 3, 1909.

18127

18155

14145

14178

The interest on the same will cease June 1st, 1909, and the principal of the bonds, plus ten

per cent. premium, will be redeemed at this of-fice on and after that date.

E. L. SMITHERS, Assistant Treasurer.

THE UNDERSIGNED HAVE BEEN RE-

QUESTED TO ACT AS A GENERAL COM-

STOCKS, SECURITIES, CERTIFICATES AND

Atlantic and Birmingham Construction Co.,

Atlanta, Birmingham and Atlantic R. R. Co.,

Fitzgerald, Ceilla and Broxton R. R. Co.,

The Committee invites the co-operation of al parties interested in an endeavor to protect their interests and to adjust the affairs of the several

companies involved, with a view of devising an equitable plan of reorganization and a proper rehabilitation of the properties with adequate

rehabilitation of the properties with adequate resources for successful operation.

The Committee has filed with the MANHATTAN TRUST COMPANY, NEW YORK, and the OLD COLONY TRUST COMPANY OF BOSTON, as DEPOSITARIES, A PROTECTIVE AGREEMENT under the provisions of which steps will be taken for the protection of the interests of all owners and bolders of the stocks, securities, certificates and obligations above mentioned.

FREDERICK ATER.

STRONG & CADWALADER, FISH, RICHARDSON, HERRICK & NEAVE,

SAMUEL CARR, JOHN L. WATERBURT, EDWIN S. MARSTON, Chairman.

Birmingham Coal and Iron Co., and

Terminal and Railway Syndicate

12708

OBLIGATIONS OF THE

Georgia Terminal Co.,

Alabama Terminal Railroad Co.,

Brunswick Steamship Co.,

The Ogletherpe Co.,

above mentioned.

17284 17235 17257

drawn for the Sinking Fund, viz.:

New York, March 19th, 1909.

F. I. KENT. V. P. F. N. B. CLOSE, Sec'y H. W. DONOVAN, Treas H. F. WILSON Jr., Asst Sec

# Empire Trust Company

STATEMENT OF CONDITION

42 BROADWAY, NEW YORK

BRANCH OFFICES 487 Fifth Avenue, N. Y. 242 E. Houston St., N. Y.

> 9 New Broad St., London, E. C. AT THE CLOSE OF BUSINESS, APRIL 28, 1909

Condensed from report ren	dered to Bankine Department
RESOURCES	LIABILITIES
Y. State Bonds \$316,250.00 inicipal Bonds, N. Y. State	Capital
me Loans and Bills Purchased	
erued interest 17,782.52	
\$18,935,026.56	\$18,935,02

\$18,935,026.56	\$18,950,
COMPARATIVE STATEMENT O	F DEPOSITS
March 19, 1904 December 31, 1904	\$1,915,587.18 \$1,95,465.56
December 31, 1905 December 31, 1906	3,551,035.57 6,184.955.78
December 31, 1907 December 31, 1908	6,421,510.76 13,425,117.61
March 24, 1909	15,310,282.87

This Company is the Fiscal Agent of the State of New York for the Sale of Stock Transfer Tax Stamps.

## SOUTHERN RAILWAY Development and General Mortgage Four Per Cent. Bonds

New York, May 1st, 1909. The undersigned having bought all the SOUTHERN RAILWAY DEVELOP-MENT AND GENERAL MORTGAGE 4% BONDS held as collateral to the SOUTHERN RAILWAY CONVERTIBLE 6% NOTES DUE MAY 1ST, 1911, are prepared to sell a limited amount of these bonds at 821/2 AND ACCRUED

INTEREST to date of delivery. They are also prepared to pay 1011/2 FLAT FOR SOUTHERN RAILWAY CONVERTIBLE 6% NOTES DUE MAY 1ST, 1911, which are being called for redemption on NOVEMBER 1ST, 1909, in exchange for SOUTHERN RAILWAY DEVELOPMENT AND GENERAL MORTGAGE 4% BONDS AT 8214 AND ACCRUED INTEREST.

This offer may be withdrawn without notice. J. P. MORBAN & CO.

FIRST NATIONAL BANK

DIVIDEND DECLARATIONS.

NATIONAL CITY BANK

Company and Term. Stock. Amt. Payable.
Diamond Match, quarterly 2 June 15
Massachusetts Gas, semipfd 2 June 1 Niles Bement-Pond, quar-

M	ties, quarterly pfd B	154	Jun	e ,
M	The Metal Marke	t.		
M M M	The market for copper metal v quotations unchanged. New York Copper, lake 12 871/2613 (0 Cepper, clectro 12 30 612 621/2 Copper, casting 12 371/2612 50 711n 28 90 629 20 Speiter 5 621/26 5 671/2 Lead 4 20 64 25	12 87 12 50 12 37! 28 75 5 02!	uesdai 2013 012 2012 4012	00 6214 50 95
MMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMMM	London prices were:   Yesterday   £ s. d.		57 5 57 17 130 7 181 10 13 1 21 15	6
	Live Stock Marks	et.		

Receipts of heeves were 1.62 head, including all persons of the sock was a grace to the delivered to and paid for by the Chicago, Burlington and Quincy making with the few stale cattle 50 for the market, with seters firm to 10c, 12 making with the few stale cattle 50 for the market, with seters form to 10c, 12 making with the few stale cattle 50 for the market, with seters form to 10c, 12 making with the few stale cattle 50 for the market, with seters form to 10c, 12 making with the few stale cattle 50 for the market, with seters form to 10c, 12 making with the few stale cattle 50 for the few stale 50 for the f

Chicago, Burlington & Quincy R. R. Co.

WANTED FOR SINKING FUND C., B. & Q. Nebraska Extension FOUR PER CENT. BONDS

As provided in the Trust Mortgage of the Chicago, Burlington and Quincy Railroad Company, dated May 2, 1887, the sum of

### \$294,410

Two Hundred and Ninety-four Thousand Four Hundred and Ten Dollars has been se for the purchase for sinking fund pur of Chicago, Burlington and Quincy R. R. Co.'s Nebraska Extension 4 per cen bonds, due May 1. 1927, at the lowest price not to exceed 110 per cent, and accrue Sealed proposals to sell said Bonds, indorsed

"Proposals of C. B. & Q. Nebraska Exten-sion Bonds." will be received by The New England Trust Company, Trustee, 185 Devon shire St., Boston, Mass., until Wednesday, May 19, 1909, at 12 o'clock M., when the bids will opened and the accepted bids will be declared Accepted bonds are to be delivered to and paid for by the Chicago, Burlington and Quincy Railroad Co., at its office, in Boston, Mass., and

Acts in every fiduciary capacity. Allows interest on Demand and Time Deposits

Chartered 1822

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street.

Branch Office, 475 Fifth Avenue,

New York.

Bills of Exchange, Cheques and Cable Transfers.

Travelers' Letters of Credit

Payable Throughout the World

Franklin Trust Company

COLUMBIA TRUST COMPANY, at the close of business on the 28th day of April Bonds and mortgages
Bond investments, viz.;
Public securities (book value, \$2,563,393.39); market value.
Other securities (book value, \$4,872.359.55); market value. Loans.
Due from trust companies and banks, Specie.
Legal tender notes and notes of national banks.
Other assets, viz.:
Accrued interest entered.
Accrued interest not entered.

140 BROADWAY, NEW YORK

LIABILITIES.

\$17,177,7 97.14 Capital stock. Surplus, including all undivided profits. Including preferred deposits Preferred deposits
Deposits (not preferred)
Due trust companies, banks and
bankers.
Certificates of deposit (not preferred)
Total deposits...\$14,551,636.00
Other liabilities, viz.:
Certified checks.
Reserved for taxes.
Accrued Interest entered.
Accrued Interest not entered.

\$17,177,797.14

18464 18512 18572 18618 18653 18695 18717 18727 Total... State of New York, County of New York, 8s.:

WILLARD V. KING. President, and LANGLEY
W. WIGGIN, Secretary, of Columbia Trust Company, located and doing business at No. 136
Broadway, in the City of New York, in said county,
being duly sworn, each for himself, says the 1626
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being duly sworn, each for himself, says the 1626
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Broadway, in the City of New York, in said co

LANGLEY W. WIGGIN, Secretary Severally subscribed and sworn to by both de-ponents the 3d day of May, 1909, before me. [Seal of Notary.] RICHARD ROBERTS. Notary Public, New York County.

TO THE HOLDERS OF

#### Louisville & Nashville R. A. Co. Five-Twenty Collateral Trust Deed Bonds of 1903

YOUR ATTENTION IS CALLED TO THE FACT THAT THE ENTIRE ISSUE OF THESE BONDS WAS CALLED FOR REDEMPTION ON APRIL 1ST, 1909, ON WHICH DATE THE IN TEREST CEASED.

19528 19539 19548 19548 19597 19600 19611 19623 19633 19676 19676 19689 19769 19807 19825 19843 HENRY WALTERS, Chairman Electrical Securities Corporation
Second Series Collateral Trust Sinking Fund
Five Per Cent. Bonds.
THE STANDARD TRUST COMPANY OF
NEW YORK, as Trustee under the Indenture
securing the same, invites proposals for the sale
of as many of the bonds of the issue above described as can be purchased for the sum of Onhundred and twelve thousand five hundred dollars [412] 500. Sealed proposals will be received. hundred and twelve inousand nve hundred dollars (\$112.800). Sealed proposals will be received at the office of The Standard Trust Company of New York, 25 Broad Street, New York City, until ten o'clock A. M., Wednesday, May 12, 1900. All bonds accepted will be paid for on Friday. May 14, 1900, on delivery, together with accrued interest to that date.

THE STANDARD TRUST COMPANY OF NEW YORK, Trustee.

By WM. C. COX, Secretary.

DIVIDENDS AND INTEREST.

THE PENNSYLVANIA RAILROAD CO.

The Board of Directors has this day declared a SEMI-ANNUAL DIVIDEND OF THREE PER CENT. (\$1.50 per share) upon the Capital Stock of the Company, payable on and after May 28, 1909, to stockholders as registered upon the books of the Company at the close of business May 6, 1909. of the Company at the close of the close of the company at the close of t MITTEE BY OWNERS AND HOLDERS OF

PRATT & WHITNEY COMPANY.

New York, May 5th, 1929.

The Board of Diversions of PRATT & WHITNEY COMPANY has this day declared the regular quarterly dividend of ONE AND ONE HALF PER CENT, upon the PREFERRED STOCK of the Company, payable May 15th, 1999.

The transfer books will close at 12 o'clock noon, May 5th, 1909, and will reopen at 10 o'clock in the forenoon of May 17th, 1909.

CHARLES L. CORNELL, Treasurer.

THE AMERICAN TOBACCO COMPANY. 111 Fifth Avenue, New York, N.Y. May 5, 1909, New York, N.Y. May 5, 1909, A dividend of 25% and an extra dividend of 5% on the Common Stock of The American Tobacco Company was to day declared payable on June 1, 1909, to common stockholders of record at the close of business May 15th, 1909.

J. M. W. HICKS, Treasurer.

PEOPLES GAS LIGHT AND COKE
COMPANY (of Chicago).

Notice is hereby given that a dividend of ONE
AND THREE QUARTERS PER CENT. (1969)
has been declared on the capital stock of this
Company, payable on May 25th, 1999, to the
stockholders of record at the close of business
on May 1st, 1903.

L. A. WILEY, Secretary. Ist, 1903.
L. A. WILEY, Secretary,

UNITED STATES STEEL CORPORATION.
Quarterly dividend No. 32 of 13,7% on the Preferred stock, payable June 1, 1008, was declared April 27, to stockholders of record May 7. Transfer books close at 3 P. M. May 7 and reopen at 10 A. M. June 2. RICHARD TRIMBLE. Secretary.

COPARTNERSHIP NOTICES.

NOTICE IS HEREBY GIVEN that the undersigned, desiring to continue the use of the partnership name of ROBERT WINTHROP & COMPAN, DO CERTIFY AS FOLLOWS:

FIRST: That the said firm or partnership has business relations with foreign countries and has transacted business in the State of New York for not less than three years.

SECOND: That the said firm or partnership of Robert Winthrop & Company has been discontinued by reason of the death of Mark T (COI; and that the sole surviving partners is Robert Dudley Winthrop, who continues to conduct the business of said firm and has for that purpose formed a new purtnership with the partners herein below mentioned. The Committee requests a prompt deposit with the Depositaries of stocks, securities, evidences of obligation, receipts and certificates mought to be protected by the Protective Agreement, for which will be issued suitable receipts. The Committee is engaged in the preparation of a plan of reorganization which will be submitted as soon as practicable for the consideration of all parties in interest. ormed a new partnership herein below mentioned.
THIRD: That the name of the new copartmentship under which its business is to be one deuted is "ROBERT WINTHROP & COMPANY," and the County in which its principal place of business is to be located is the County of New business is to be located in the county of the

and the County in which its principal place of business is to be located is the County of New York.

FOURTH: That the general nature of the business intended to be transacted is a general banking and brokerage business; that the names of all the partners interested therein, all of whom are of full age, and their respective places of residence are as follows:

ROBERT DUDLEY WINTHROP, residing at Westbury, Long Island, Nassau County, State of New York.

CHARLES W. COX. residing at Millburn, Easex County, New Jersey.

WILLIAM J. WILSON, residing at Graham Court, 116th Street and Seventh Avenue, in the City and County of New York.

IN WITNESS WHEREOF, the said partners have duly signed the foregoing certificate this Third day of Max, 1009.

ROBERT DUDLEX WINTHROP.

ROBERT DUDLEX WINTHROP.

ROBERT DUDLEX WINTHROP.

On this Third day of May, 1209, before her left sonally appeared ROBERT DUDLEY WINTHROP. CHARLES W. COX and WILLIAM J. WILSON, each to me known and known to me to be one of the individuals described in and who executed the foregoing instrument, and each of whom acknowledged to me that he executed the same.

HARRY M. AUSTIN,

HARRY M. AUSTIN,

(Seal.) Notary Public, Queens Co., Certificate filed in New York County 2